



# Global Corporations and Sovereign Nations: Collision or Cooperation?

*David J. Saari*

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Should 185 sovereign nations allow 750 giant corporations to invest corporate profits as they alone see fit, or must public authority be mobilized to protect public interest by reining in these economic behemoths as they roam the global markets? By integrating many fields of knowledge and bringing to bear their disparate viewpoints, Dr. Saari makes his own viewpoint clear: The people did not elect investment bankers and CEOs, and neither group represents the people and the public interest. His book is a compelling argument for offering others a place at the table and for giving them a voice in deciding how billions in world currencies should be spent or invested. Comprehensive, multidisciplinary, empirical and analytical, Dr. Saari gives a coherent, reliable examination of the many pressure points between globalizing corporations and the nations in which they are embedded (and to which perhaps they should be indebted).

Dr. Saari's exploration takes into account a variety of factors: popular national sovereignty, the variable definitions of capitalism, clashing views on the need for foreign trade, corporate practices like labor downsizing in home nations and their growing labor, tax, and regulatory problems. He makes three key points: (1) Regulated capitalism by nations is a viable public control system to shape the investment choices of giant corporations in such a way as to include the public interest; (2) Popular sovereignty in a democratic society directs all subunits of that society. Corporations must be separate from the state and subordinate to it; and (3) Most nation-states need to cooperate more fully to regulate, in a globally coordinated way, the global actions of giant corporations, especially with regard to decisions on direct foreign capital investment. Meticulously documented, with a comprehensive bibliography and two important appendices, Dr. Saari's book is essential for scholars and students in a wide range of academic disciplines, and for their colleagues in policy making capacities throughout government and the world's growing and ever more global corporations.

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